
701 Atlantic Avenue • Alameda, California 94501-2161

• FORM RP-203 •
Addendum for Imposing “Banked” Annual General Adjustments

If a landlord does not impose any or all of the Annual General Adjustment (AGA), the unused AGA may be saved (“banked”) and imposed in a future year, along with the AGA for that future year. If a landlord imposes banked AGA’s the landlord must attach this addendum to the rent increase notice that is served on the tenant.

In addition, a landlord must file a copy of the rent increase notice imposing a banked amount with the Rent Program within three days at rentprogram@alamedahsg.org or 701 Atlantic Avenue, Alameda, CA 94501.

Banked AGA’s are subject to the following restrictions:

- A landlord is prohibited from imposing banked AGAs in consecutive years.
- A landlord is prohibited from imposing banked AGAs more than three times in any one tenancy.
- A landlord is prohibited from imposing a banked AGA greater than 3%, in addition to the AGA for that year.
 - The maximum rent increase per year = AGA + no more than 3% from banked AGA’s.
- A landlord may not bank more than 8 percent.
- A landlord is prohibited from transferring any banked AGA when a rental unit is sold.
- A landlord is prohibited from imposing a banked AGA from a prior tenancy on a new tenancy.

- Banked AGA’s shall be calculated at a compounded rate.

If you have a question regarding the banking process, please contact the Alameda Rent Program at: rentprogram@alamedahsg.org or (510) 747-4346.